

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED**  
**中國融眾金融控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 03963)**

**REMOVAL OF DIRECTORS AND  
APPOINTMENT OF EXECUTIVE DIRECTOR**

References are made to (i) the notice of extraordinary general meeting (the “**EGM Notice**”) as set out in pages 8 – 9 of the circular (the “**Circular**”) of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) dated 24 May 2018 and (ii) the announcement of poll results of the extraordinary general meeting of the Company dated 3 July 2018 (the “**Announcement**”). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the EGM Notice, the Circular and the Announcement.

**REMOVAL OF DIRECTORS**

On 3 July 2018, the Company convened an EGM at which more than 50% of the votes were casted in favour of each of the Resolutions proposed at the EGM, to resolve (among other things) that, pursuant to Article 114 of the Articles, each of Mr. Xie Xiaoqing and Mr. Yao Feng shall be removed as a director of the Company and any position in any of the committees of the board of directors of the Company with immediate effect.

**APPOINTMENT OF DIRECTOR**

It was further resolved at the EGM that pursuant to Article 114 of the Articles, Ms. Wong, Emilie Hoi Yan (“**Ms. Wong**”) shall be appointed as an executive director of the Company with immediate effect. The Board wishes to announce that, Ms. Wong has been appointed as an executive Director of the Company (“**Executive Director**”), a member of the nomination committee and a member of the risk management committee, in each case with effect from 3 July 2018.

Ms. Wong, aged 42 obtained a Bachelor’s degree in Science from State University of New York at Buffalo in 1999; she has over 14 years of experience in financial reporting and internal control matters in finance and finance leasing industry.

Ms. Wong joined the Group in 2007 and was appointed Deputy Financial Controller of the Company in 2016. She is responsible for financial reporting and internal control matters of the Group. Ms. Wong is also a director of various subsidiaries of the Company.

Ms. Wong has entered into a service contract with the Company for her appointment as an Executive Director commencing from 3 July 2018 with no fixed terms, terminable with no less than two (2) months' prior notice in writing, and subject to retirement by rotation in accordance with the provisions of the Articles. The fixed remuneration of Ms. Wong as specified in her service contract is HK\$65,000 per month plus an annual discretionary bonus, which was determined by the Board (the decision of which was based on the recommendation of the remuneration committee of the Company) with reference to her duties and responsibilities with the Group and the market rate for similar position. Such remuneration is subject to review by the remuneration committee of the Company from time to time.

As at the date of this announcement, Ms. Wong is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Wong is a cousin of Ms. Jacqueline Yue Yee Wong, a non-executive Director and a Controlling Shareholder of the Company. Ms. Wong is a niece of Mr. Wong Yu-Lung Charles and Mrs. Wong Fang Pik Chun, each a Controlling Shareholder of the Company. She is also a cousin of Ms. Michelle Yat Yee Wong, a Controlling Shareholder of the Company.

Save as disclosed in this announcement, Ms. Wong has not previously hold any other position with the Company or other members of the Group, she does not have any relationship with any directors, senior management or any substantial or controlling shareholders of the Company. Ms. Wong has not held any directorship in the past three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. There are no other matters concerning Ms. Wong's appointment as an Executive Director that need to be brought to the attention of the shareholders of the Company, and there is no information that needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Wong to join the Board.

By order of the Board  
**China Rongzhong Financial Holdings Company Limited**  
**Wong Emilie Hoi Yan**  
*Director*

Hong Kong, 3 July 2018

*As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Ms. Li Yu Lian Kelly, Mr. Sun Changyu and Ms. Wong Jacqueline Yue Yee; and the independent non-executive Directors of the Company are Mr. Nie Yong, Mr. Duan Chang Feng and Ms. Zou Lin.*