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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

**APPOINTMENT OF NON-EXECUTIVE DIRECTORS
AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board of directors (collectively, the “**Board**”, and each a “**Director**”) of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) hereby announces that:

- i. Ms. Wong Michelle Yatye (“**Ms. Michelle Wong**”) has been appointed as a non-executive Director (“**Non-executive Director**”) of the Company, a member of the remuneration committee (the “**Remuneration Committee**”) and a member of the risk management committee (the “**Risk Management Committee**”), in each case with effect from 11 July 2019; and
- ii. Mr. Wong Ming Bun, David (“**Mr. David Wong**”) has been appointed as a Non-executive Director, a member of the audit committee (the “**Audit Committee**”) and a member of the Risk Management Committee, in each case with effect from 11 July 2019.

Ms. Michelle Wong, aged 38, is an executive director of Goldbond Group Holdings Limited (“**Goldbond**”, a company listed on The Stock Exchange of Hong Kong Limited with stock code: 00172), a controlling shareholder of the Company (“**Controlling Shareholder**”). She graduated from the University of Southern California, California, the United States of America with a bachelor degree of arts in political science and holds a juris doctorate in law from Whittier Law School, California, the U.S.A.

Ms. Michelle Wong is a daughter of Mr. Wong Charles Yu Lung and Mrs. Wong Fang Pik Chun, each (including Ms. Michelle Wong) a Controlling Shareholder. She is a sister of Ms. Wong Jacqueline Yue Yee, a Non-executive Director and Controlling Shareholder. She is also a cousin of Ms. Wong Emilie Hoi Yan, an executive Director and the chief executive officer of the Company.

Ms. Michelle Wong has entered into a service contract with the Company for her appointment as a Non-executive Director and her term of office shall continue until the next annual general meeting of the Company and subject to retirement by rotation in accordance with the provisions of the Memorandum and Articles of Association of the Company (the “**Articles**”). Ms. Michelle Wong is entitled to a director’s fee of HK\$120,000 per annum as specified in her service contract, which was determined by the Board (the decision of which was based on the recommendation of the Remuneration Committee) with reference to her duties and responsibilities within the Group and the market rate for similar position. Such remuneration is subject to review by the Remuneration Committee from time to time.

Ms. Michelle Wong is interested in Legend Crown International Limited (“**Legend Crown**”) and Plenty Boom Investments Limited (“**Plenty Boom**”) which have interests in the shares of the Company (“**Shares**”). Ms. Michelle Wong is also the founder of a discretionary trust and the beneficiary of a trust. Ms. Michelle Wong was taken to be interested in a total of 202,543,525 underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Ms. Michelle Wong is also a director of (i) certain subsidiaries of Goldbond, (ii) Legend Crown and (iii) Plenty Boom.

Save as disclosed in this announcement, Ms. Michelle Wong has not previously held any other position in the Company or other members of the Group and she does not have any relationship with any other Directors, senior management, Controlling Shareholders or substantial shareholders of the Company. Save as disclosed in this announcement, Ms. Michelle Wong has not held any directorship in the past three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas. There are no other matters concerning Ms. Michelle Wong’s appointment as a Non-executive Director that need to be brought to the attention of the shareholders of the Company, and there is no information that needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. David Wong, aged 46, has over 20 years of professional capital market, financial investment and asset management experience. He is the chief executive officer of Goldbond, a Controlling Shareholder of the Company. Prior to joining the Goldbond, he was a Senior Vice President at Franklin Templeton Darby Private Equity responsible for deal origination, execution and monitoring and involved in fundraising for regional growth capital funds with a primary focus on private credit and mezzanine financing in the Greater China and Southeast Asian region. Before that, he was an Equity Research Analyst in Citigroup Smith Barney’s Asia Pacific Consumer Research team, covering a portfolio of listed companies in Hong Kong, Taiwan, South Korea, Indonesia, Singapore and Malaysia. Previously, Mr. David Wong worked at PricewaterhouseCoopers focusing on banking and capital market assurance and business advisory services. He graduated from the University of Toronto with a Bachelor of Commerce degree majoring in Accounting & Finance and is also a Certified Public Accountant (AICPA, HKICPA), Chartered Global Management Accountant (AICPA) and Certified Management Accountant (IMA).

Mr. David Wong does not hold any directorships in other Hong Kong or overseas listed public companies in the last three years.

Mr. David Wong has entered into a service contract with the Company for his appointment as a Non-executive Director and his term of office shall continue until the next annual general meeting of the Company and subject to retirement by rotation in accordance with the provisions of the Articles. Mr. David Wong is entitled to a director's fee of HK\$120,000 per annum as specified in his service contract, which was determined by the Board (the decision of which was based on the recommendation of the Remuneration Committee) with reference to his duties and responsibilities within the Group and the market rate for similar position. Such remuneration is subject to review by the Remuneration Committee from time to time.

As at the date of this announcement, Mr. David Wong is not interest in any Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. David Wong has not previously held any other position in the Company or other members of the Group and he does not have any relationship with any other Directors, senior management, Controlling Shareholders or substantial shareholders of the Company. There are no other matters concerning Mr. David Wong's appointment as a Non-executive Director that need to be brought to the attention of the shareholders of the Company, and there is no information that needs to be disclosed pursuant to any of the requirements set out in paragraphs 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Ms. Michelle Wong and Mr. David Wong to join the Board.

By order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Director

Hong Kong, 11 July 2019

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun, David; and the independent non-executive Directors of the Company are Mr. Duan Changfeng, Mr. Yu Yang and Ms. Zou Lin.