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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

VOLUNTARY ANNOUNCEMENT
UPDATE ON POTENTIAL IMPACT OF NOVEL CORONAVIRUS
(COVID-19) EPIDEMIC ON BUSINESS

This announcement is made by China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 13 March 2020 (the “**Announcement**”) in relation to the potential impact of the novel coronavirus (COVID-19) epidemic on the business and operation of the Group. Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement unless otherwise defined.

The purpose of this announcement is to update the shareholders (the “**Shareholders**”) and potential investors of the Company the latest development on the potential impact of the Epidemic on the operation of the Group.

As stated in the Announcement, the Group primarily engages in financial leasing business through Rongzhong PRC. As part of the Group’s efforts to facilitate the prevention and control of the Epidemic and ensure the health and safety of the Group’s employees in the PRC, the Group has complied with the relevant requirements issued by the government of the PRC by suspending the operation of Rongzhong PRC in Wuhan, Hubei Province temporarily since the Chinese New Year holiday and shall resume the operation of Rongzhong PRC according to the results of the prevention and containment of the Epidemic and requirements of the government of the PRC.

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to update the Shareholders and potential investors of the Company that as at the date of this announcement certain restrictions previously imposed on enterprises in Wuhan (including Rongzhong PRC) have been lifted, thus allowing the resumption of their operations in Wuhan and the Hubei Province. In addition, employees of Rongzhong PRC have now returned to the office and resumed work gradually.

The Group has initiated a corporate prevention and containment contingency plan against the Epidemic by closely tracking the health status of its employees. As of the date of this announcement, no reports on confirmed cases of infection of the Epidemic of any employee of the Group have been received. The Board will continue to monitor the development of the Epidemic and assess the impact that it may have on the Group's operation and will make further announcements as and when appropriate.

The Company is in constant and ongoing discussion with its auditors on the accounting and audit work on the financial results of the Group for the year ended 31 March 2020. The current restrictions imposed in Hubei province on travel and various quarantine and travel restrictions between Mainland China and Hong Kong may pose challenges for such accounting and audit work and affect the timeline of publishing the announcement of the audited financial results of the Group for the year ended 31 March 2020 as required under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited. The Company will continue its dialogues with its auditors to resolve difficulties and will inform the Shareholders and potential investors of the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 21 April 2020

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.