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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

**FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2020**

References are made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) (1) dated 15 June 2020 in relation to the board meeting of the Company to be held on Tuesday, 30 June 2020 (the “**Board Meeting**”) for the purpose of, considering and approving, among others, the audited annual results of the Group for the year ended 31 March 2020 (the “**2020 Audited Annual Results**”), (2) dated 29 June 2020 in relation to the Board Meeting for the purpose of, considering and approving, among others, the unaudited annual results of the Group for the year ended 31 March 2020 (the “**2020 Unaudited Annual Results**”) and (3) dated 30 June 2020 in relation to the 2020 Unaudited Annual Results (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

**FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR
ENDED 31 MARCH 2020**

The Board would like to inform the Shareholders and potential investors of the Company that, the audit progress and procedures of the 2020 Annual Results has been disrupted due to the Epidemic and the recent continuous torrential rain in Hubei Province, including but not limited to the impact to Wuhan where the Group’s headquarter and principal place of business in China is located. Accordingly, the Auditors require more time for conducting and completing the audit in respect of the 2020 Annual Results.

The Board hereby announces that, due to the Epidemic and the corresponding restriction on travel imposed by the PRC authorities and the implementation of mandatory quarantine measures to contain the spread of the COVID-19, there will be a delay in the release of the 2020 Audited Annual Results (and the despatch of 2020 annual report of the Company) due to the difficulties in concluding the auditing process (including but not limited to difficulties and delays in (1) obtaining audit confirmations from, among others, customers, advisers, banks, governments and other third parties; (2) obtaining bank approval on deferring interest/principal repayment according to PRC government policies; (3) obtaining court approval on renewal of seized assets; and (4) conducting site visits to the Group's Wuhan office for audit vouching and original documents verification (collectively, the “**Outstanding Information**”)).

The Company has been in constant and ongoing discussion with the Auditors on the auditing process. The Company is working in accordance with a schedule to provide substantially all of the Outstanding Information to the Auditors on or before 10 August 2020 and the Auditors are currently expected to complete the auditing process in early September 2020. Hence, it is currently estimated that the Company will hold a board meeting for the purpose of considering and approving, among others, the 2020 Audited Annual Results, publishing the 2020 Audited Annual Results announcement and despatch of the 2020 annual report of the Company on 7 September 2020.

The Board acknowledges that the delay in publication of the 2020 Audited Annual Results and the despatch of the 2020 annual report of the Company constitutes non-compliance with Rule 13.49(1) and 13.49(2) of the Listing Rules. The Company has applied to and is in the course of seeking approval from the Stock Exchange for the extension of the timeline to publish 2020 annual report of the Company.

Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.

By Order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 30 July 2020

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.