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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

**(1) FURTHER DELAY IN DESPATCH OF 2020 ANNUAL REPORT;
(2) POSTPONEMENT OF ANNUAL GENERAL MEETING; AND
(3) GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES
13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES**

References are made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) (1) dated 15 June 2020 in relation to the board meeting of the Company to be held on Tuesday, 30 June 2020 (the “**Board Meeting**”) for the purpose of, considering and approving, among others, the audited annual results of the Group for the year ended 31 March 2020 (the “**2020 Audited Annual Results**”), (2) dated 29 June 2020 in relation to the Board Meeting for the purpose of, considering and approving, among others, the unaudited annual results of the Group for the year ended 31 March 2020 (the “**2020 Unaudited Annual Results**”), (3) dated 30 June 2020 in relation to the 2020 Unaudited Annual Results, (4) dated 30 July 2020 in relation to further delay in publication of 2020 Audited Annual Results and despatch of 2020 annual report (the “**2020 Annual Report**”) of the Company and (5) dated 14 August 2020 in relation to grant of waiver from strict compliance with Rule 13.46(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited regarding the despatch of the 2020 Annual Report (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

FURTHER DELAY IN DESPATCH OF THE 2020 ANNUAL REPORT

The Board would like to inform the Shareholders and potential investors of the Company that, due to the continuing difficulties caused primarily by travel restrictions and other precautionary measures against the Epidemic in collecting confirmations and completing normal audit procedures, the Company has agreed with the Auditors to perform supplementary audit procedures by procuring an independent valuation (the “**Valuation**”) on the Group’s financial lease receivables.

The Company has been in constant and ongoing discussions with the Auditors and the independent valuer on the auditing and Valuation process. The Company is working in accordance with a schedule to complete the Valuation on or before 11 September 2020 and the Auditors are currently expected to complete the auditing process on or before 18 September 2020. Hence, it is currently estimated that the Company will publish the 2020 Audited Annual Results announcement and despatch the 2020 Annual Report on or before 30 September 2020.

The Board acknowledges that the delay in the despatch of the 2020 Annual Report constitute non-compliance with Rule 13.49(1) and 13.49(2) of the Listing Rules. The Company has applied to the Stock Exchange for a further extension of the timeline to despatch the 2020 Annual Report. On 7 September 2020, the Stock Exchange granted a waiver to the Company from strict compliance with the requirement of Rule 13.46(2)(a) on the basis that the Company will despatch the 2020 Annual Report on or before 30 September 2020. The waiver applies to this case only and the Stock Exchange may change the terms of the waiver if the Company's situation changes.

POSTPONEMENT OF ANNUAL GENERAL MEETING

The Board would like to inform the Shareholders and potential investors of the Company that, as a result of the further delay expected in the despatch of the 2020 Annual Report, the expected date of holding the annual general meeting of the Company (the "AGM") will be postponed to a date falling on or before 6 November 2020.

The Board acknowledges that the postponement of the AGM constitutes non-compliance with Rule 13.46(2)(b) of the Listing Rules. The Company has applied to the Stock Exchange for the extension of the timeline to hold the AGM. On 7 September 2020, the Stock Exchange granted a waiver to the Company from strict compliance with the requirement of Rule 13.46(2)(b) subject to the Company's compliance with its articles of association and the Companies Law of the Cayman Islands. The waiver applies to this case only and the Stock Exchange may change the terms of the waiver if the Company's situation changes.

Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.

By Order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 8 September 2020

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.