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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

References are made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) (1) dated 15 June 2022 in relation to the board meeting of the Company to be held on Monday, 27 June 2022 (the “**Board Meeting**”) for the purpose of, considering and approving, among others, the audited annual results of the Group for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”), (2) dated 24 June 2022 in relation to the Board Meeting for the purpose of, considering and approving, among others, the unaudited annual results of the Group for the year ended 31 March 2022 (the “**2022 Unaudited Annual Results**”) and (3) dated 30 June 2022 in relation to the 2022 Unaudited Annual Results (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Board would like to inform the Shareholders and potential investors of the Company that the audit progress and procedures of the 2022 Annual Results have been disrupted due to the outbreak of the COVID-19 pandemic in the PRC, particularly Shanghai, where the Group’s leasing offices and a branch office of the credit investigation and debt collection services are located. Accordingly, the Auditors require more time for conducting and completing the audit in respect of the 2022 Audited Annual Results.

The Board hereby announces that, due to the COVID-19 pandemic and the corresponding restrictions on travel imposed by the PRC authorities and the implementation of mandatory quarantine measures to contain the spread of the COVID-19, there will be a delay in the release of the 2022 Audited Annual Results (and the despatch of 2022 annual report of the Company) due to the difficulties in concluding the auditing process (including but not limited to difficulties and delays in (1) obtaining audit confirmations from, among others, customers, advisers, banks and other third parties; (2) conducting site visits to the Group’s offices in the PRC for audit vouching and original documents verification; and (3) finalizing independent valuation for the impairment assessments on finance lease receivables and goodwill in relation to acquisitions completed during the Reporting Period (collectively, the “**Outstanding Information**”).

The Company has been in constant and ongoing discussion with the Auditors on the auditing process. The Company is working in accordance with a schedule to provide substantially all of the Outstanding Information to the Auditors on or before 2 September 2022 and the Auditors are currently expected to complete the auditing process in early September 2022. Hence, it is currently estimated that the Company will hold a board meeting for the purpose of considering and approving, among others, the 2022 Audited Annual Results, publishing the 2022 Audited Annual Results announcement and despatch of the 2022 annual report of the Company on or before 26 September 2022.

The Board is of the opinion that no inside information (nor any audit issues known to the Board) is required to be disclosed up to the date of this announcement.

Under these circumstances, the Company will not be able to publish and despatch the 2022 annual report of the Company on or before 14 August 2022 in compliance with the “Frequently asked questions on the Joint Statement in relation to Results Announcements in light of Travel Restrictions related to the Severe Respiratory Disease associated with a Novel Infectious Agent (Joint Statement) and Holding of General Meetings” (the “**Joint Statement**”) issued and last updated on 8 April 2022 by The Securities and Futures Commission of Hong Kong and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Pursuant to the Joint Statement, an application will be made to the Stock Exchange for approval for the further delay in despatch of the 2022 annual report of the Company and waiver of the Company’s strict compliance of the relevant requirement under the Listing Rules in relation to the despatch of the 2022 annual report of the Company.

Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.

By Order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 12 August 2022

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.