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**CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED**  
**中國融眾金融控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 03963)**

## **GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES**

References are made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) (1) dated 15 June 2022 in relation to the board meeting of the Company to be held on Monday, 27 June 2022 (the “**Board Meeting**”) for the purpose of, considering and approving, among others, the audited annual results of the Group for the year ended 31 March 2022 (the “**2022 Audited Annual Results**”), (2) dated 24 June 2022 in relation to the Board Meeting for the purpose of, considering and approving, among others, the unaudited annual results of the Group for the year ended 31 March 2022 (the “**2022 Unaudited Annual Results**”), (3) dated 30 June 2022 in relation to the 2022 Unaudited Annual Results, and (4) dated 12 August 2022 in relation to further delay of publication of 2022 Audited Annual Results and dispatch of 2022 annual report (the “**2022 Annual Report**”) of the Company (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, additional time is required for the audit progress and procedures of the 2022 Annual Results, therefore, the Company has applied to the Stock Exchange for the extension of the timeline to despatch the 2022 Annual Report (the “**Application**”).

In the Application, the Company stated the details of the practical constraints faced by the Company and the Auditor since publication of the 2022 Unaudited Annual Results:

- (a) the auditing process is prolonged by the outbreak of the COVID-19 pandemic in the PRC, particularly Shanghai, where the Group’s leasing offices and a branch office of the credit investigation and debt collection services are located; where Shanghai is still recovering from months of lock-down; and, Shanghai and many cities in the PRC were suffered from delays in logistical and transport systems (resulting in limited and delayed access to audit confirmations (and responses) from, among others, customers, advisers, banks and other third parties);

- (b) there are recent outbreaks of the COVID-19 pandemic in various areas in PRC since late June, including Beijing, Guangdong, Guangxi and Gansu. Hence, high level of health protection measures and onerous amount of precaution works have been implemented across the PRC. These measures had also caused unpredictable delays as unannounced and unscheduled health checks are performed in certain cities across the PRC and caused unexpected delays in all activities, included but not limited to Auditor's alternative vouching for customer confirmations with no reply and inspection of original documents at the Group's local offices in the PRC; and
- (c) the recent outbreak of the COVID-19 pandemic in the PRC unexpectedly affected assumptions in the valuations in respect of the impairment assessment of the lease receivables and receivables arising from sale and leaseback arrangements, impairment assessment of goodwill arising from the debt collection and credit investigation services segment and the leasing services segment.

On 15 August 2022, the Stock Exchange granted a waiver to the Company in respect of the requirements of Rule 13.46(2)(a) on the basis that the Company will despatch the 2022 Annual Report on or before 26 September 2022; and, Rule 13.46(2)(b) subject to the Company's compliance with its articles of association and the laws and regulations in the Cayman Islands and the Company will hold the forthcoming annual general meeting on or before 31 October 2022. The waiver applies to this case only and the Stock Exchange may withdraw or change the terms of the waiver if the Company's situation changes.

**Shareholders and potential investors should exercise extreme caution when dealing in the shares of the Company.**

By Order of the Board  
**China Rongzhong Financial Holdings Company Limited**  
**Wong Emilie Hoi Yan**  
*Executive Director*

Hong Kong, 15 August 2022

*As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Mr. Chen Shuai, Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing, Mr. Ng Wing Chung Vincent and Mr. Yu Yang.*