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CHINA RONGZHONG FINANCIAL HOLDINGS COMPANY LIMITED
中國融眾金融控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03963)

COMPLETION OF THE MAJOR AND CONNECTED TRANSACTION DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF THE TARGET COMPANY AND THE SHAREHOLDER'S LOAN

Reference is made to the announcements of China Rongzhong Financial Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022, 2 June 2022 and 15 February 2023, respectively, and the circular of the Company dated 24 February 2023 (the “**Circular**”) in relation to, among others, the Disposal, as well as the announcement of the Company dated 17 March 2023 in respect of the poll results of the EGM. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that the condition precedent to the Sale and Purchase Agreement dated 31 March 2022 (as supplemented by the Supplemental Agreement dated 2 June 2022) had been fulfilled and Completion took place on 17 March 2023. Upon Completion, the Company ceased to hold any interest in the Target Company and the Target Group ceased to be subsidiaries of the Company. Accordingly, the financial results, assets and liabilities of the Target Group will no longer be consolidated into the Group's financial statements.

By order of the Board
China Rongzhong Financial Holdings Company Limited
Wong Emilie Hoi Yan
Executive Director

Hong Kong, 17 March 2023

As at the date of this announcement, the executive Director of the Company is Ms. Wong Emilie Hoi Yan; the non-executive Directors of the Company are Ms. Wong Jacqueline Yue Yee, Ms. Wong Michelle Yatyee and Mr. Wong Ming Bun David and the independent non-executive Directors of the Company are Mr. Lie Chi Wing and Mr. Ng Wing Chung Vincent.